

Nishith Desai Associates develops Al-Bot for its lawyers, NaiDA

Mumbai, 10th January, 2024 - With a pursuit to deliver the highest quality service in the shortest possible time, Nishith Desai Associates ("NDA"), a globally recognized law firm celebrated for its continuous innovation at the intersection of law and technology, is pleased to announce the launch of NaiDA, an in-house developed Al Bot exclusively designed for our lawyers. Our dedication to outstanding service is fortified by extensive experience, thorough research and training, and bolstered by our innovative culture in collaboration with NaiDA capabilities.

NaiDA has been meticulously built with precision and sophistication, with the understanding that it will not be used without customisation for client projects. Built on the advanced GPT-4 model from OpenAl and hosted on AWS servers, NaiDA is designed to empower our lawyers with intelligent insights in their daily workflows.

The current dataset comprises multiple cross-industry research papers, M&A labs, hotlines, podcasts, videos, and other content developed by the firm over the years. The AI Bot enables legal research and content integration, among other possibilities yet to be explored.

As a law firm, we thrive on our objective to deliver the highest quality of work in the shortest possible time. We aspire to grow along with our clients while thinking ahead to the future. We celebrate opportunities to walk the extra mile, with a collective endeavour to conceive creative solutions for the issues that are likely to arise in the future.

Nishith Desai, Founder, comments

"With the introduction of NaiDA, we are reinforcing our 100% commitment to legal innovation. Over the years, technology has played a catalyst role in driving socioeconomic growth. And now, it is time for the legal industry to harness its full potential. However, we must note that AI is not there to replace lawyers but to elevate our practice. Congratulations to our entire legal engineers' team for their remarkable efforts in developing NaiDA."

Milind Mundankar, Chief Technology Officer, added

"We've witnessed an overwhelming wave of enthusiasm from both our lawyers and client's side regarding Chat-GPT. The excitement is understandable – since it's a tool that not only streamlines processes but, more importantly, saves time, an invaluable asset in today's fast-paced environment. The time efficiency is precisely what we aim to provide our stakeholders. Shortly, we plan to integrate additional external resources and new data sources. With NaiDA, we are dedicated to staying at the forefront of modern technological shifts and providing our stakeholders with cuttingedge solutions."

The launch is accompanied by extensive guidance and training for our lawyers and staff, emphasising the responsible and ethical use of AI in legal practice. We are confident that NaiDA will not only help our lawyers but also contribute to the broader conversation on responsible AI adoption in the legal profession.

About Nishith Desai Associates:

Nishith Desai Associates is an India-centric global law firm with the reputation of being Asia's most Innovative Law Firm. NDA is highly regarded as a research and strategy-driven international firm with offices in Mumbai, Palo Alto (Silicon Valley), Bangalore, Singapore, New Delhi, Gift City, Munich, and New York. The founder, Nishith Desai, is recognized as the father of international tax specialty in India and has recently been awarded an Honorary Doctorate by Amity University. For more-www.nishithdesai.com

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